The Patient Perspective and Value Assessment: Easy to Identify the Need, Hard to Agree on the Solution

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Value seems like a simple equation...

\[ \text{Value} = \frac{\text{Benefits}}{\text{Costs}} \]

But it varies by perspective...

*In the eye of the beholder*

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Measuring value

- Very difficult
- Value frameworks exist, but are imperfect
- Key elements of value are hard to isolate
- Value elements and proposed solutions vary by stakeholder
- Not to be confused with budget impact or cost reduction
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