EDUCATIONAL SYMPOSIUM

From Hype to Reality: Applications of Generative AI in HEOR and Market Access

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MS, MBA

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MODERATOR



Jag Chhatwal, PhD Harvard University Turgay Ayer, PhD Value Analytics Labs & Georgia Institute of Technology

Rachael Fleurence, PhD National Institutes of Health

PANELISTS

Sanatan Shreay, PhD Cytokinetics

Georgia World Congress Center, Room A311-312 MAY 7, TUESDAY 3:15-4:15 PM

ISPOR2024



Francesco De Solda, PharmD, MBA Johnson & Johnson

Value | -//_ Analytics | Labs McKinsey & Company

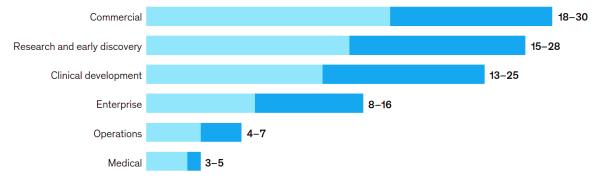
Generative AI in the pharmaceutical industry: Moving from hype to reality

by Chaitanya Adabala Viswa, Joachim Bleys, Eoin Leydon, Bhavik Shah, and Delphine Zurkiya

January 2024

Generative AI is expected to produce \$60 billion to \$110 billion in annual value across the pharmaceutical industry value chain.

Expected value annually, \$ billion



Source: McKinsey analysis

Which statement do you agree with the most regarding the use of generative AI?

- Generative AI is more hype than reality and is not ready for practical applications.
- I am using generative AI in my work, and it has proven beneficial.
- I am concerned about the ethical and safety implications of using generative AI.
- I am not much familiar with generative AI

In which functions do you foresee generative AI being commonly used?

• **Pricing Strategies**: Simulating pricing models and their market impacts.

Multiple <u>C</u>hoice

- **HEOR**: Supporting evidence generation and health economic modeling.
- Market Access: Analyzing HTA and reimbursement trends and simulate future product positioning
- Value Communication: Creating adaptive value dossiers and communication tools.

Panelists











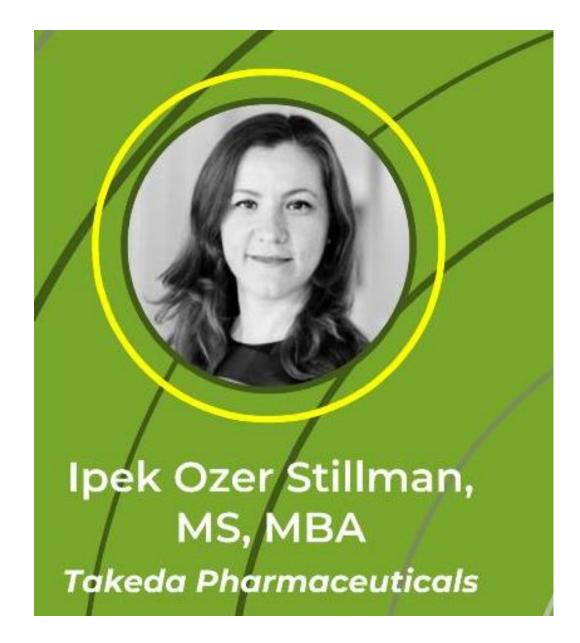
Turgay Ayer, PhD

- Chief Scientific officer of ValueGen.Al, Value Analytics Labs, USA
- Professor, Georgia Institute of Technology, Atlanta, USA
- Perspective: current state of technology, its limitations, and a need for developing niche-LLMs tailored for the unique demands of HEOR and market access.



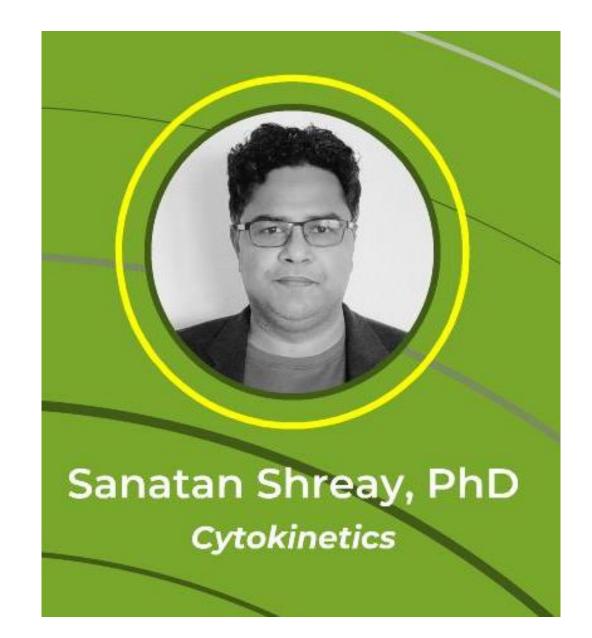
Ipek Ozer Stillman, PhD

- Vice President, Takeda Pharmaceuticals, USA
- Perspective: share examples where LLMs are transforming HEOR practice.



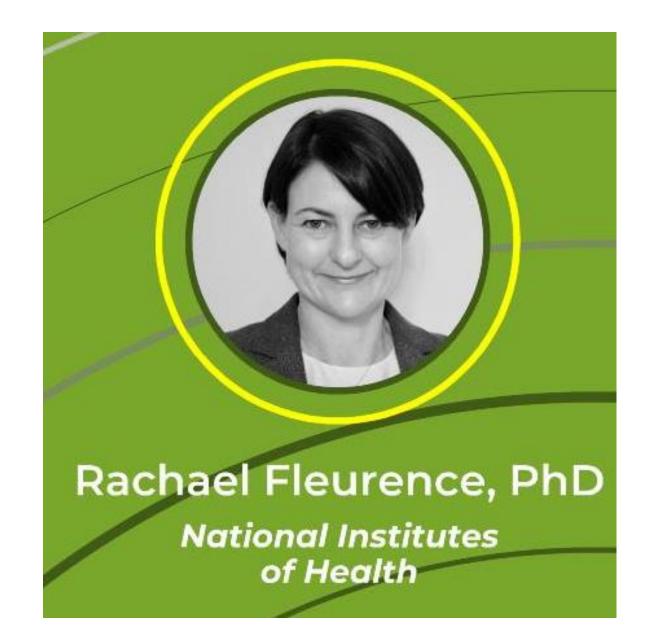
Sanatan Shreay, PhD

- Executive Director, Cytokinetics, USA
- Perspective: showcase practical examples where generative AI could be a boon for Market Access, illustrating the technology's capacity to enhance research outcomes and decision-making processes.



Rachael Fleurence, PhD

- Senior Advisor, National Institutes of Health, USA
- Perspective: integration of Real-World Evidence (RWE) and Real-World Data (RWD) with generative AI, offering insights into how these collaborations can yield novel insights and drive HEOR field forward.



Francesco De Solda, PhD

- Director, Johnson & Johnson
- Perspective: How generative AI complements traditional AI in HEOR and market access, thereby offering strategic advantages.

