THE CHOICE INSTITUTE

This is the first CEA assessing CBT

incorporating fall-associated costs,

suggesting its notable impact on the results of economic evaluations

CBT is moderately cost-effective vs. oral ADs in

older adults with depression per a willingness-to-

pay (WTP) threshold of \$150,000/QALY

Increased fall risk from oral ADs deserves

consideration in clinical decision making and

future economic evaluations with older adults

A randomized controlled trial (RCT) of CBT vs. oral ADs in older adults with depression is

needed to capture true efficacy differences

vs. oral ADs in older adults

School of Pharmacy

**KEY TAKEAWAY** 

CONCLUSIONS

# Cognitive Behavioral Therapy (CBT) vs. Oral Antidepressants for **Treatment of Depression in Older Adults:** A Cost-Effectiveness Analysis

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# BACKGROUND

- · While economic evaluations have been conducted on treatments for major depressive disorder (MDD) in a general population, the cost-effectiveness of treatments for MDD specifically in older adults has not been assessed<sup>1</sup>
- · Specific considerations must be made given that:
- Older adults treated with oral antidepressants (ADs) experience a higher risk of falls compared to non-users<sup>2</sup>
- Falls are the leading cause of injury-related death among older Americans<sup>3</sup>

### **OBJECTIVE**

· Estimate the cost-effectiveness of CBT compared with oral ADs for MDD in older adults from a US Medicare perspective, particularly considering the risk of falls, fallrelated emergency visits and related consequences

## **METHODS**

- A decision tree was constructed (Figure 1; Table 1)
- · Probability, cost, and utility inputs were derived from publicly available literature and resources (Table 2)
- The main outcome measure was incremental cost per quality-adjusted life year (QALY) gained
- · Uncertainty was assessed through a one-way deterministic sensitivity analysis and scenario analysis
- Scenario 1: No difference in fall risk for CBT vs. oral ADs
- Scenario 2: Use of group CBT only
- Scenario 3: Use of a serotonin-norepinephrine reuptake inhibitor (SNRI) instead of selective serotonin reuptake inhibitor (SSRI) as oral AD proxy

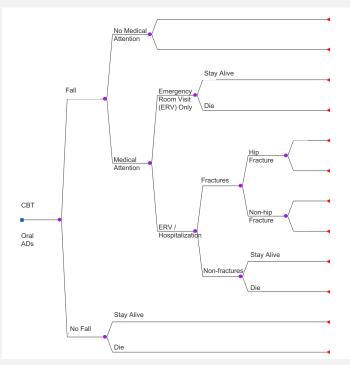
**TABLE 1: Summary of Key Model Characteristics** 

Population	Community dwelling older adults (65+) newly diagnosed with MDD	
Comparators	CBT vs. oral ADs	
Perspective	Medicare payer	
Time Horizon	1 year	



#### **METHODS**

#### FIGURE 1: Decision Tree Model



#### **TABLE 2: Summary of Key Model Inputs**

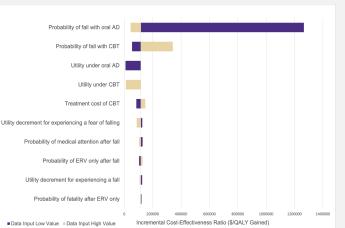
Probabilities			
Probability of fall under treatment with CBT <sup>4</sup>	0.21		
Probability of a fall under treatment with oral ADs <sup>4</sup>	0.27		
Mean Annual Costs (2022 US\$)			
Oral ADs (SSRIs / SNRIs)5,6	45 / 381		
CBT (Group / Individual) <sup>7</sup>	328 / 1,811		
Hip Fracture <sup>8</sup>	28,819		
Utilities			
Under oral ADs & CBT <sup>9,10</sup>	0.67		
Utility decrement for experiencing a fall <sup>11</sup>	0.03		
Utility decrement for experiencing a fear of falling <sup>11</sup>	0.06		
Utility decrement for experiencing a hip fracture <sup>12</sup>	0.14		

#### **TABLE 3: Base Case Results**

	СВТ	Oral ADs	Incremental Value
Cost (\$)	1,898	1,113	785
Utility (QALY)	0.62	0.61	0.01
ICER (\$/QALY)	115,862		

_		СВТ	Oral ADs	Incremental Value
ario	Cost (\$)	1,898	1,113	785
Scenario	Utility (QALY)	0.62	0.62	-
0,	ICER (\$/QALY)	CBT is dominated		
0 2	Cost (\$)	1,157	1,113	44
Scenario 2	Utility (QALY)	0.62	0.61	0.01
Sce	ICER (\$/QALY)	6,462		
0 3	Cost (\$)	1,898	1,475	423
Scenario 3	Utility (QALY)	0.62	0.61	0.01
SC	ICER (\$/QALY)	56,327		

#### FIGURE 2: One-way Deterministic Sensitivity Analysis



#### REFERENCES:

1. Ross EL, et. al. Ann Intern Med. 2019;171(11):785-795; 2. Haddad YK, et al. J Safety Res. 2021;76:332-340; 3. Bergen G, et. al. MMWR Morb Mortal Wily Rep. 2016;65:993-998; 4. Haddad YK, et al. J Safety Res. 2021;76:332-340; 5. MicroMedex. 2022; 6. Milligram Health. 2022; 7. CMS. 2013; 8. Tannenbaum et. al. Drugs Aging. 2015;32(4):305-314; 9. Sobocki P et. al. Value Health. 2007;10(2):153-160; 10. Gould RL et. al. J Am Geriatr Soc. 2012;60(10):1817-1830; 11. Iglesias CP et. al. Osteoporos Int. 2009;20:869-878; 12. Hiligsmann M et. al. Calcif Tissue Int. 2008;82(4):288-292.

# **RESULTS**

	СВТ	Oral ADs	Incremental Value
Cost (\$)	1,898	1,113	785
Utility (QALY)	0.62	0.61	0.01
ICER (\$/QALY)		115,862	

#### **TABLE 4: Scenario Analysis Results**

		СВТ	Oral ADs	Incremental Value	
	Cost (\$)	1,898	1,113	785	
	Utility (QALY)	0.62	0.62	-	
	ICER (\$/QALY)	CBT is dominated			
;	Cost (\$)	1,157	1,113	44	
	Utility (QALY)	0.62	0.61	0.01	
	ICER (\$/QALY)	6,462			
	Cost (\$)	1,898	1,475	423	
Occilaio	Utility (QALY)	0.62	0.61	0.01	
	ICER (\$/QALY)	56,327			

# **STRENGTHS**

- Robust fall risk data from matched cohort study with 8,742 Medicare community-dwelling older adults
- · Transparent reporting

#### LIMITATIONS

- External validity may be impacted by the real-world inaccessibility of CBT and less than 100% adherence for oral ADs
- Internal validity may be impacted by the unavailability and variability of data inputs
- · The model did not include the treatment option of combined CBT + pharmacotherapy, the risk and costs associated with recurrent falls, and other perspectives besides payer (e.g., societal)

## **ACKNOWLEDGMENTS**

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#### **DISCLOSURES**

The authors have nothing to disclose