



# Development of the PICCOTEAM Reference Case for Economic Evaluation Of Precision Medicine

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#### **Background**

- Generic economic evaluation (EE) reference cases (RCs) may be insufficient to address the unique healthcare paradigms of precision medicine (PM).
- There is a crucial need to develop a new reference case specifically for PM evaluations.

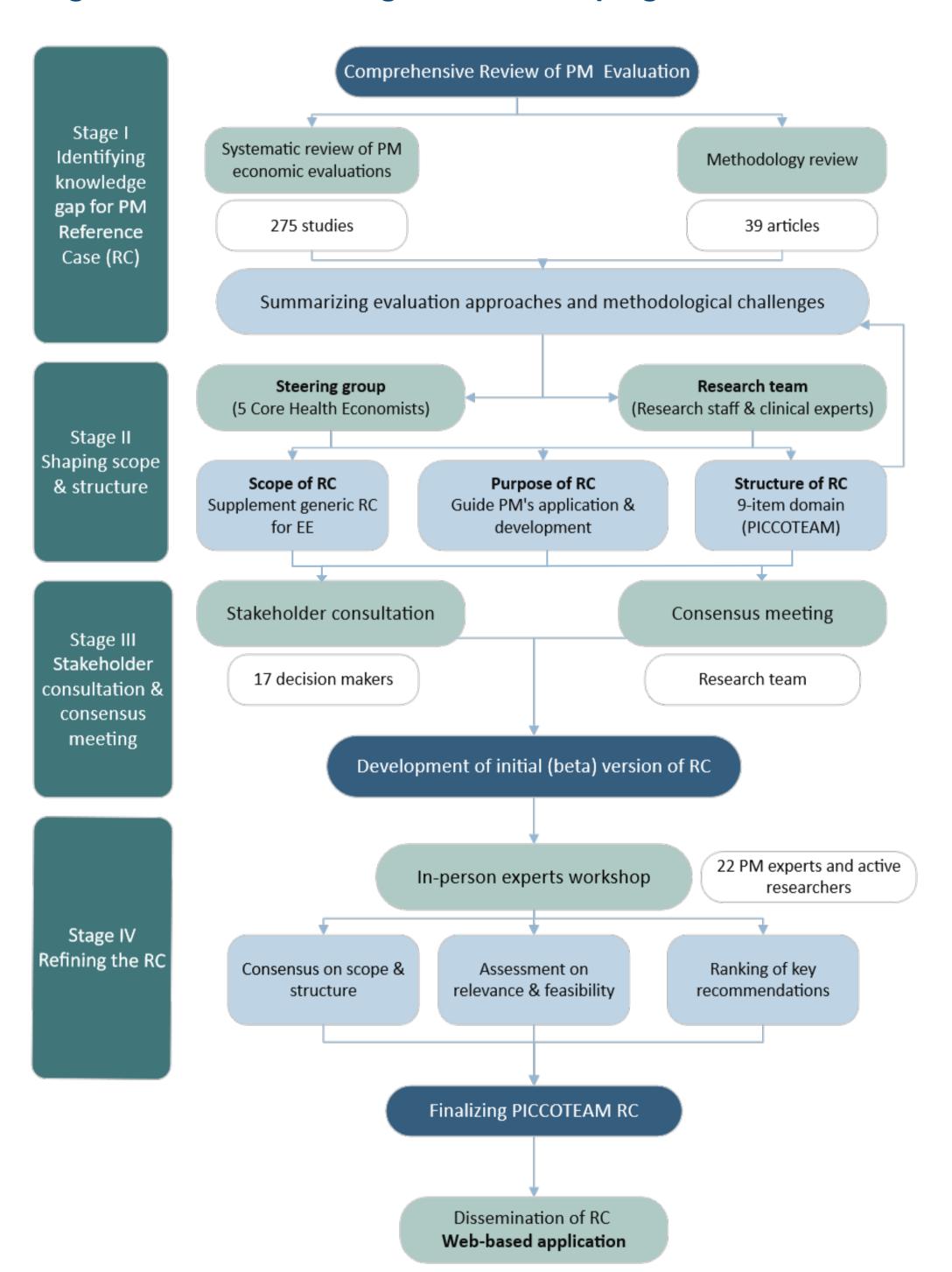
### **Objectives**

This study aimed to develop a new RC, hereafter referred to as "PICCOTEAM Reference Case", to promote evidence-informed policymaking on PM.

#### Methods

- Stage 1. Shaping scope & structure
- Stage 2. Evidence synthesis from previous reviews
- Stage 3. Stakeholder consultation & expert consensus
- Stage 4. Refining the reference case
- Stage 5. Dissemination of PICCOTEAM RC into a freely-accessible web-based application

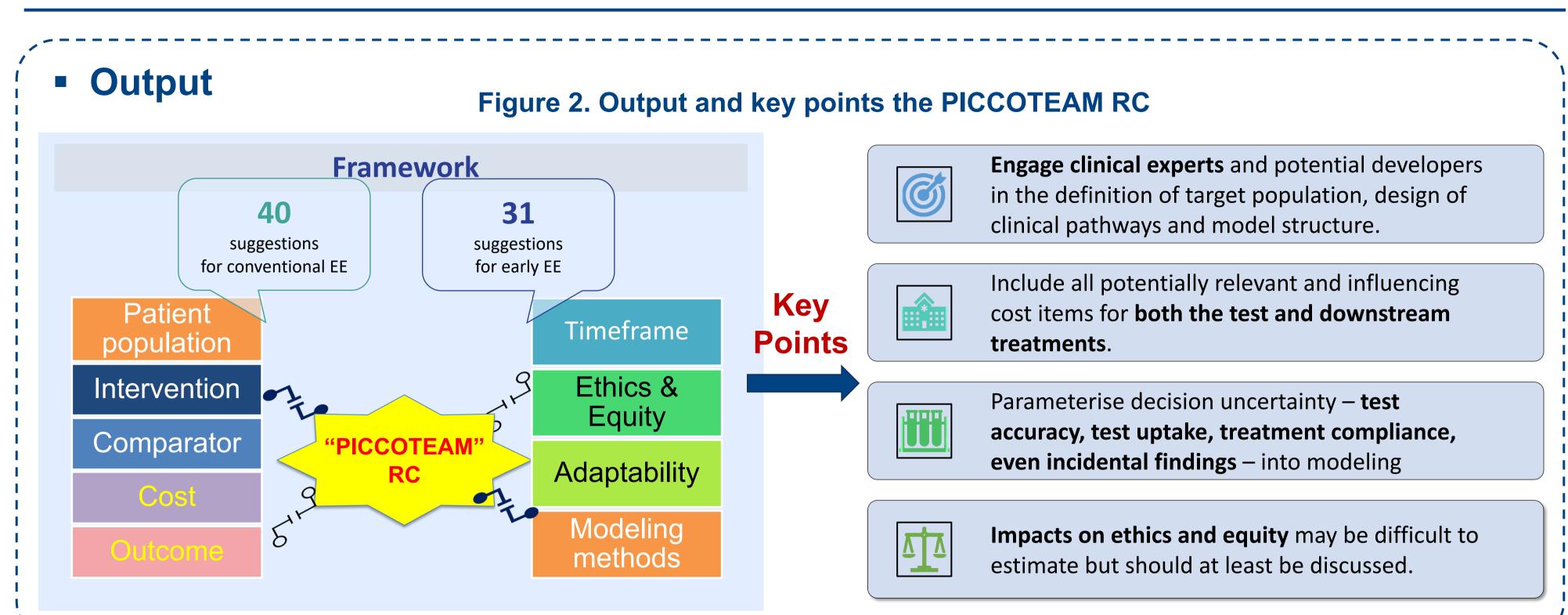
Figure 1. Schematic diagram of developing PICCOTEAM RC



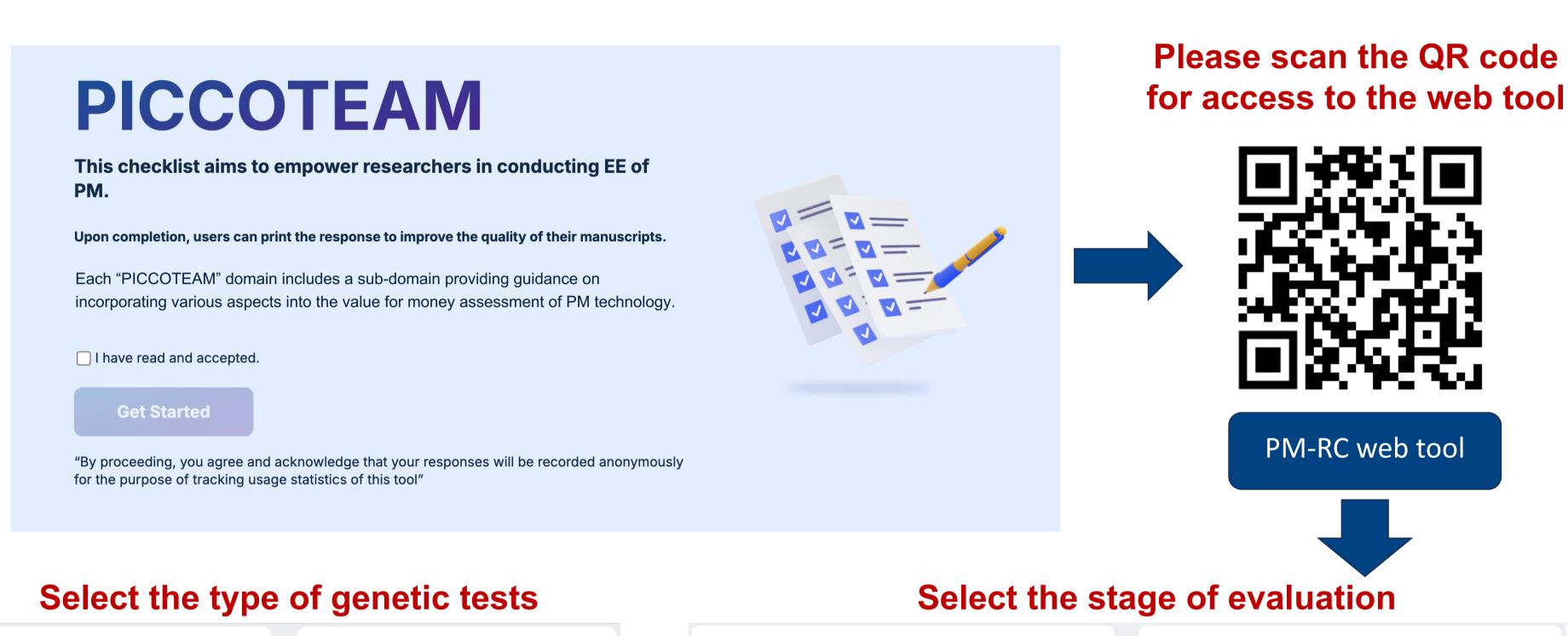
#### Limitation

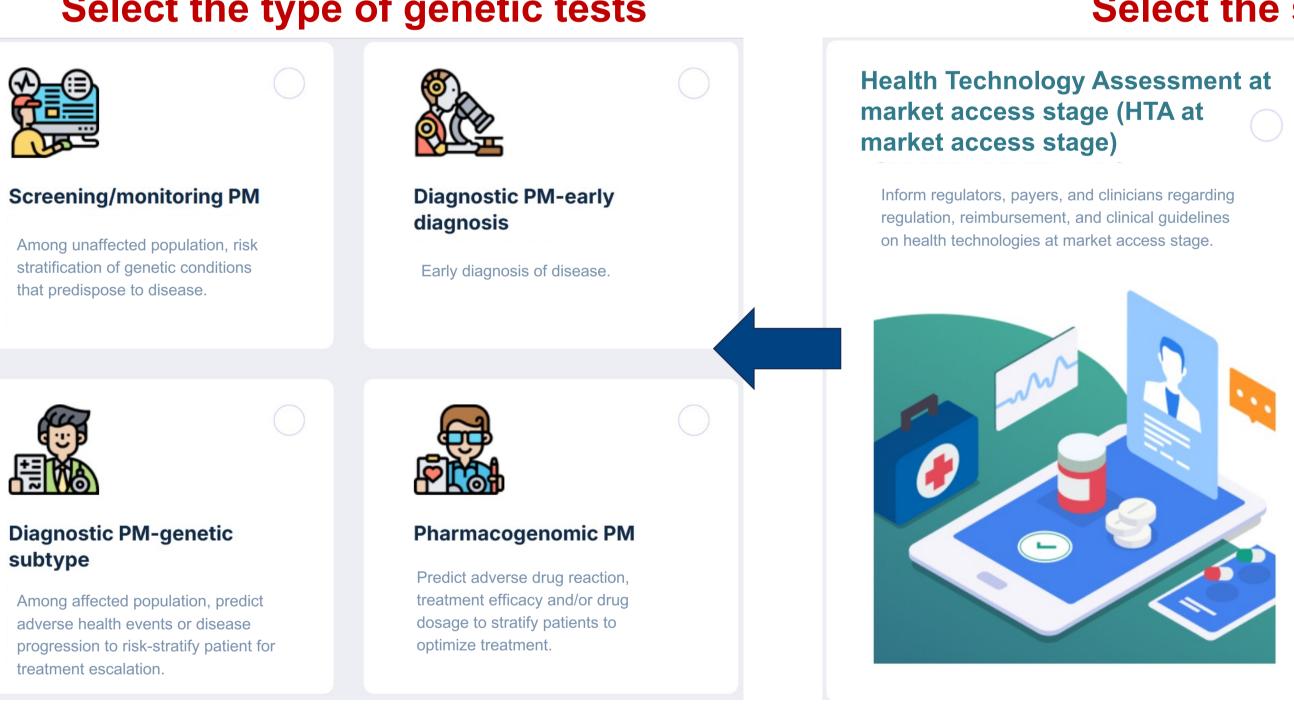
- No detailed guidance on actual modeling practice
- Emphasis of expert opinion vs conflict of interests

#### Results



RC web-based tool





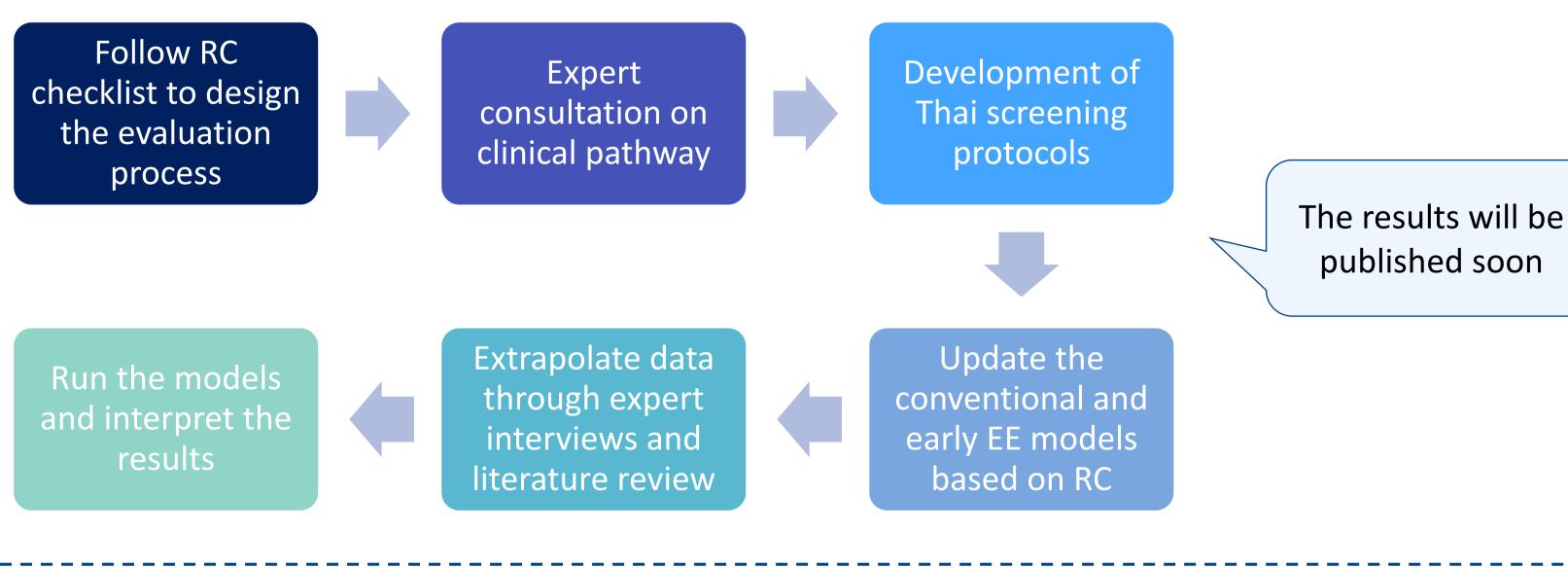
Early Health Technology Assessment (Early HTA)

Inform innovators and investors regarding the allocation of R&D resources, target product profile profiles, research priorities, and evidence requirements on health technologies from conceptualization to first clinical use.

Application of PM-RC in practice: A pilot case study from Thailand

Cost-effectiveness of Cascade testing for Familial Hypercholesterolemia in Thailand

Figure 3. Flow chart of the study process following PM-RC's recommendations



## Conclusion

- The developed PICCOTEAM RC is a significant step towards standardizing and advancing the EE of PM, which serves to improve the comparability, adaptability, and quality of the estimated value for money of PM.
- It is important to acknowledge and rectify the limitations of this RC, promote its use, and consistently refine it to adapt to the evolving landscape of PM.

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Conflict of Interest: This study has no conflict of interest to report