

EE106 Lucie Kutikova, LKutikova@Novavax.com

Cost-effectiveness of introducing Nuvaxovid to COVID-19 vaccination in the United Kingdom: Dynamic Transmission Model

Clive Pritchard¹, Lucie Kutikova²*, Richard Pitman¹, Kira Zhi Hua Lai³, Hadi Beyhaghi⁴, Ilana Gibbons⁵, Amanda Erbe⁶, Marija Živković-Gojović⁷, Catherine Cosgrove⁸, Mark Sculpher⁹, David Salisbury¹⁰

¹ICON Clinical Research, Reading, United Kingdom, ²Novavax Europe, Zürich, Switzerland, ³ICON Clinical Research, Toronto, Canada, ⁴Novavax, Inc., Gaithersburg, MD, USA, ⁵Novavax Europe, Reading, United Kingdom, ⁶RTI Health Solutions, Research Triangle Park, NC, USA, ⁷Formerly employed by ICON Clinical Research, Toronto, Canada, ⁸St George's University of York, York, United Kingdom ¹⁰Royal Institute of International Affairs, Chatham House, London, UK, ⁹University of York, York, United Kingdom ¹⁰Royal Institute of International Affairs, Chatham House, London, UK

BACKGROUND AND OBJECTIVES

- As of December 2023, approximately 24 million people had been infected by SARS-CoV-2 in the UK, leading to over 200,000 premature deaths.¹
- Vaccination against SARS-CoV-2 remains a key preventive measure to control COVID-19. Nuvaxovid[®], a recombinant Matrix-M[®]-adjuvanted protein, showed similar efficacy to mRNA vaccines in clinical trials and real-world studies, with lower rates of reactogenicity.^{2,3,4,5}

To support decision-making on vaccine selection for the UK, a population-based compartmental dynamic transmission model (DTM) with a cost-utility component was developed to evaluate the cost-effectiveness of **Nuvaxovid** compared to **mRNA vaccines** in individuals aged 65 years or older and those aged 12-64 years with preconditions from a UK National Health Service perspective

RESULTS

• In the probabilistic base case, a Nuvaxovid-only strategy provided total incremental cost savings of £1,388,323 and 1,558 additional QALYs compared to an mRNA-only strategy (Table 3). Cost savings were driven by the elimination of freeze-related operational costs, while QALY gains were driven by vaccine tolerability.

Table 3. Probabilistic results

	Nuvaxovid	mRNA vaccines	Incremental
Costs	£4,979,904,295	£4,981,292,618	−£1,388,323 (95% CI: −£225,070,810, £221,780,060)
QALY losses	-483,644	-485,201	1,558 QALYs (95% CI: –38,215 QALYs, 41,067 QALYs)
ICFR			Dominant

METHODS

• A dynamic transmission approach was used to capture the indirect effects of vaccination on SARS-CoV-2 transmission and to calibrate multiple model parameters (Figure 1). The DTM was calibrated to official epidemiology statistics for mortality, incidence, and hospitalization.

Figure 1. Schematic representation of the model concept



• The model's time horizon was 1 year, and vaccines were assumed to be administered once, at the beginning of the modelled 12-month period.

- The model's design and data inputs were informed by a targeted literature review. Clinical and utility model inputs are detailed in Table 1 and cost and healthcare resource use model inputs are detailed in Table 2.
- Deterministic and probabilistic (10,000 iterations) sensitivity analyses were conducted, varying all key input parameters from Tables 1 and Table 2. Scenario

- The Nuvaxovid only strategy had a 70% probability of being cost-effective at a £20,000/QALY threshold (Figure 2). Across most cost-effectiveness thresholds (up to £200,000/QALY), the acceptability curve remained relatively flat as the threshold was varied, because most simulations produce a dominant result.

Figure 2. Probabilistic sensitivity analysis results



- ICERs generated in the deterministic sensitivity analyses were most sensitive to the mRNA and Nuvaxovid vaccine efficacy parameters, including the monthly vaccine efficacy waning rate, initial vaccine efficacy, efficacy against severe disease, and the start of waning post vaccination.

analyses were conducted assessing vaccine waning, Nuvaxovid market shares, and the vaccinated population.

Table 1. Clinical and utility inputs

Parameter	Base case				
Vaccine uptake, efficacy, waning, and tolerability ^a parameters					
Vaccine uptake by age ⁶	5.34% - 75.7%				
Initial vaccine efficacy against all infections ⁷	82%				
Start of waning post vaccination ⁸	1 month				
Vaccine efficacy waning per month ⁸	0.08				
Efficacy against severe disease ⁹	50%				
Nuvaxovid average AEs per recipient ¹⁰	1.572				
mRNAs average AEs per recipient ¹⁰	2.497				
Utility decrements					
Symptomatic case ¹¹	0.008				
Non-fatal hospitalisation ¹²	0.0201				
Non-fatal ICU ¹³	0.15				
Long COVID ¹⁴	0.13				
Nuvaxovid tolerability ^{a,b,10,15}	0.00022				
mRNA tolerability ^{a,b,10,15}	0.00034				

^aTolerability for Nuvaxovid and mRNA vaccines was based on a meta-analysis of reactogenicity events in clinical trials and was a key driver of QALY gains with a Nuvaxovid-only versus mRNA-only vaccination strategy. However, head-tohead clinical trials were not conducted to date; ^bvaccine-related adverse event (AE) was assumed to last 1 day.

Table 2. Cost and healthcare resource use inputs

Base case value		
Frequency	Cost per case	
—	£71.00	
—	£7.54	
Nuvaxovid: 0.02% mRNA: 0.10%	_	
_	Nuvaxovid: £0 mRNA: £0.14	
15.5%	£44.20	
2.7%	£260.88	
0.09% - 11.89%	£3,533.68	
5.54% - 0.58%	£24,494.10 (\$2,449.41/day, 10 days)	
_	£413.95	
10%	£2,515.46	
	Base Frequency – – Nuvaxovid: 0.02% mRNA: 0.10% – 15.5% 2.7% 0.09% – 11.89% 5.54% – 0.58%	

• Nuvaxovid remained dominant over mRNA vaccines in scenarios assessing vaccine waning, Nuvaxovid market shares, and the vaccinated population.

- For the waning scenario, waning for Nuvaxovid started at 2 months after vaccination (vs. 1 month for mRNA), based on a real-world cohort study in Italy²⁶. Compared to the base case, this scenario resulted in increased incremental cost savings and increased incremental QALY gains due to lower hospitalizations, ICU admissions, long COVID management and other associated COVID-19 events (Table 4).

Table 4. Onset of waning scenario analysis results

	Nuvaxovid	mRNA vaccines	Incremental				
Costs	£4,830,427,740	£4,918,318,902	−£87,891,163 (95% CI: −£438,548,577, £56,404,242)				
QALY losses	-464,813	-477,568	12,755 QALYs (95% CI: –12,324 QALYs, 68,979 QALYs)				
ICER			Dominant				

CONCLUSIONS

- To our knowledge, this is the first dynamic transmission model to estimate the impact of vaccine selection on the vaccination strategy in the UK from an NHS perspective.
- The evolving dynamics of the COVID-19 epidemic and shifting public health surveillance around COVID-19 testing leads to several limitations of this analysis, therefore the parameters selected in this model may not accurately reflect the current COVID-19 landscape.

^atime spent multiplied by the average salary of the nurse and pharmacist

Disclosures and Acknowledgments: This study was funded by Novavax Inc. and conducted by ICON plc.

• Our study's findings indicate that a vaccine strategy incorporating Nuvaxovid into the existing COVID-19 vaccination program in the UK may yield advantages over an mRNA-only vaccine strategy, driven mainly by suggested improvements in tolerability and operational efficiency of Nuvaxovid. Cost savings and QALY gains increased when examining a scenario with a 2-month onset of waning for Nuvaxovid.

	REFERENCES				
1.	WHO. https://tinyurl.com/Dashboard-4-COVID-19 Accessed Apr 4, 2023	14. Metry, A., et al. <i>Health Technol Assess</i> 2023 doi: <u>10.3310/NAFW3527</u>			
2.	Alves, K., et al. <i>Vaccine</i> 2023 doi: <u>10.1016/j.vaccine.2023.05.051</u>	15. Leung, M.K. & J.H. You. Vaccine 2016 doi: <u>10.1016/j.vaccine.2016.04.008</u>			
3.	Heath, P.T., et al. <i>Clin Infect Dis</i> 2023 doi: <u>10.1093/cid/ciac803</u>	16. NHSBSA dm+d, 2024 <u>https://dmd-browser.nhsbsa.nhs.uk/</u>			
4.	MHRA, 2024 <u>https://tinyurl.com/Comirnaty-Omicron-XBB-1-5</u>	17. NHS, 2024 <u>https://tinyurl.com/ya2fzjem</u>			
5.	Heath, P.T., et al. N Engl J Med 2021 doi: <u>10.1056/NEJMoa2107659</u>	18. Hajibabai L, et al. <i>Transp Scienc</i> e 2022 <u>https://doi.org/10.1287/trsc.2022.1134</u> .			
6.	UKHSA, 2024 https://tinyurl.com/COVID-Flu-Surveillance	19. Yarnoff, B., et al., <i>HV&I</i> 2021 doi: <u>10.1080/21645515.2021.1974289</u>			
7.	El Sahly, H.M., et al. <i>N Engl J Med</i> 2021 doi: <u>10.1056/NEJMoa2113017</u>	20. NHS Employers. <u>https://www.nhsemployers.org/articles/pay-scales-202324</u>			
8.	Menegale, F., et al. <i>JAMA Netw Open</i> 2023	21. Jones, K.C.W., et al. 2022 <u>https://kar.kent.ac.uk/100519/</u>			
	doi: <u>10.1001/jamanetworkopen.2023.10650</u>	22. NHS, 2023 <u>https://tinyurl.com/2021-2022-costs</u>			
9.	ECDC, 2023 <u>https://tinyurl.com/COVID-VE-30Nov23</u>	23. Knock, E.S., et al. <i>Sci Transl Med</i> 2021 doi: <u>10.1126/scitranslmed.abg4262</u>			
10.	Sutton, N., et al. <i>Expert Rev Vaccines</i> 2022 doi: <u>10.1080/14760584.2022.2098719</u>	24. UKHSA, 2024 https://tinyurl.com/COVID-19-archive			
11.	Van Hoek, A.J., et al. <i>PloS One</i> 2011 doi: <u>10.1371/journal.pone.0017030</u>	25. Davies, N.G., et al. <i>Lancet Public Health</i> 2020 doi: <u>10.1016/s2468-2667(20)30133-x</u>			
12.	Halpin, S.J., et al. <i>J Med Virol</i> 2021 doi: <u>10.1002/jmv.26368</u>	26. Mateo-Urdiales, A., et al. JAMA Netw Open 2023			
13.	Sandmann, F.G., et al. <i>Lancet ID</i> 2021 doi: <u>10.1016/s1473-3099(21)00079-7</u>	doi: <u>10.1001/jamanetworkopen.2023.36854</u>			

C.P., RP., KZHL and MZG are employees of ICON Clinical Research. L.K., H.B. and I.G. are employees of RTI Health Solutions who receives funding from pharmaceutical, biotechnology, and medical devices companies to conduct health economics and outcomes research. CC has received payments and work performed. She has not received any personal financial rewards. MS is a paid consultant for Novavax. DMS has undertaken consultancies for GSK, Sanofi, Cansino, Clover, Pfizer and Novavax. Editorial support and poster layout were provided by Anar Murphy, PhD, of Novavax, Inc.