



Combining Discrete Choice Experiment and Contingent Valuation to Estimate Willingness-to-Pay for Lyme Disease Vaccine Attributes in the United States

PCR112

Matthew Wallace¹, Josh Coulter², Brett Hauber², Marco Boeri^{3,4}, L. Hannah Gould², Stephanie Ann Duench⁵, Justin J. O'Hagan⁵, Divya Mohan^{3,6}, Holly Yu⁵

1. OPEN Health, 1155 6th Ave, 34th Floor, NY 10036, United States (US) 2. Pfizer Inc, 66 Hudson Blvd E, New York, NY 10001, US 3. School of Medicine, Queen's University Belfast, Belfast, BT7 1NN, United Kingdom (UK) 4. Queen's University Belfast, Belfast, BT7 1NN, UK 5. Pfizer, Inc. 500 Arcola Road, Collegeville, PA 19426, US 6. Health Economics Research Unit, University of Aberdeen, Aberdeen, AB24 3FX, UK

INTRODUCTION

- Approximately 476,000 people are diagnosed and treated with Lyme Disease (LD) in the United States (US) annually and the geographical distribution is expanding.¹
- Currently, treatment options for LD primarily involve antibiotics that are generally effective, yet 5-10% of patients continue to have persistent symptoms even after treatment², highlighting the need for effective preventive measures.
- It is necessary to understand the extent to which potential vaccine recipients weigh vaccine benefits and risks against cost, and what their willingness-to-pay (WTP) for specific vaccine characteristics is for guiding development and implementation strategies

OBJECTIVES

- This study aimed to quantify WTP for an LD vaccine among potential vaccine recipients in the US and identify which vaccine attributes most influence consumer choices

METHODS

- A web-based survey including a discrete-choice experiment (DCE) and a double-bound contingent valuation (DCV)³ exercise was administered to 2,000 adults living in 17 US high LD incidence states and 10 neighboring states. The survey excluded those who reported being opposed to all vaccines
- The sample was split into 3 groups:
 - Caregivers who were asked in the survey to make vaccine decisions for a child aged 5-17 ("Caregivers", N = 1,000),
 - Caregivers who were asked in the survey to make vaccine decisions for themselves (Caregivers-self, N = 499),
 - Adults not responsible for children at home, asked in the survey to make vaccine decisions for themselves (Adults, N = 501).
- The DCE included three alternatives per task: two hypothetical vaccine profiles (defined by vaccine efficacy [45%, 65%, 80%, 90%], risk of mild systemic adverse events [AEs] [15%, 30%, 50%], risk of injection site reactions [30%, 50%, 90%], and risk of severe AEs requiring hospitalization [0.01%, 0.1%, 1%]) and a no-vaccine opt-out.
- Cost was excluded from the DCE.
- Following the DCE, respondents completed two DCV exercises to explore the WTP for two vaccine profiles (fully administered in 4 doses) defined by attribute levels from the DCE.
 - Each respondent was randomly assigned to an initial out of pocket cost for the vaccine, as described in Table 1.

Table 1. Cost amounts

Version	Initial amount (\$Z1)	If "Yes" to initial amount	If "No" to initial amount
I	\$30	\$50	\$15
II	\$120	\$210	\$75
III	\$240	\$300	\$150
IV	\$360	\$480	\$270
V	\$500	\$1,000	\$250

- If in the first question a respondent chose no vaccine, they were then asked the same question, but with a lower out-of-pocket vaccine cost
- If they chose the vaccine initially, they were asked the same question, but with a higher out-of-pocket vaccine cost
- The same exercise was repeated for 2 hypothetical scenarios, assigned to respondents in random order: choosing between no vaccine and a vaccine with the highest levels of efficacy and lowest levels of risk (best profile), and choosing between no vaccine and a vaccine with the lowest levels of efficacy and highest levels of risk (worst profile)
- A double bounded or interval data model (using the "doubleb" routine in Stata)⁴ was used to estimate WTP for each vaccine profile and respondent characteristics were included as effects-coded covariates. The omitted levels of covariates, their standard errors, and the comparisons were calculated using the delta method.
- The difference in WTP between profiles was combined with utility estimates from a random-parameters logit model estimated using DCE responses to derive WTP for each change in attribute levels. Standard errors were calculated using Krinsky-Robb⁵ simulations with 10,000 draws.
- Figure 1 shows the initial DCV question for the best and worst vaccine profiles

Figure 1. Best and worst vaccine profiles

Vaccine Feature	Best vaccine profile		Worst vaccine profile	
	Vaccine	No Vaccine	Vaccine	No Vaccine
How you receive the vaccine	Year 1: Winter, Spring, Summer, Fall, Winter Year 2: Winter, Spring, Summer, Fall, Winter Year 3: Winter, Spring, Summer, Fall, Winter	No Schedule	Year 1: Winter, Spring, Summer, Fall, Winter Year 2: Winter, Spring, Summer, Fall, Winter Year 3: Winter, Spring, Summer, Fall, Winter	No Schedule
Protection after the 4 th dose, maintained with booster	90% of infections prevented	0% of infections prevented	45% of infections prevented	0% of infections prevented
Risk of mild side effects when getting the vaccine	15% (15 out of 100 people)	No risk (0%)	50% (50 out of 100 people)	No risk (0%)
Risk of skin reaction where the vaccine is injected	30% (30 out of 100 people)	No risk (0%)	90% (90 out of 100 people)	No risk (0%)
Risk of severe side effects requiring hospitalization	1 in 10,000 people (0.01%)	No risk (0 in 10,000 people)	100 in 10,000 people (1%)	No risk (0 in 10,000 people)
Out-of-pocket cost (covers all 4 doses)	\$Z1	\$0	\$Z1	\$0
Which would you choose?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

RESULTS

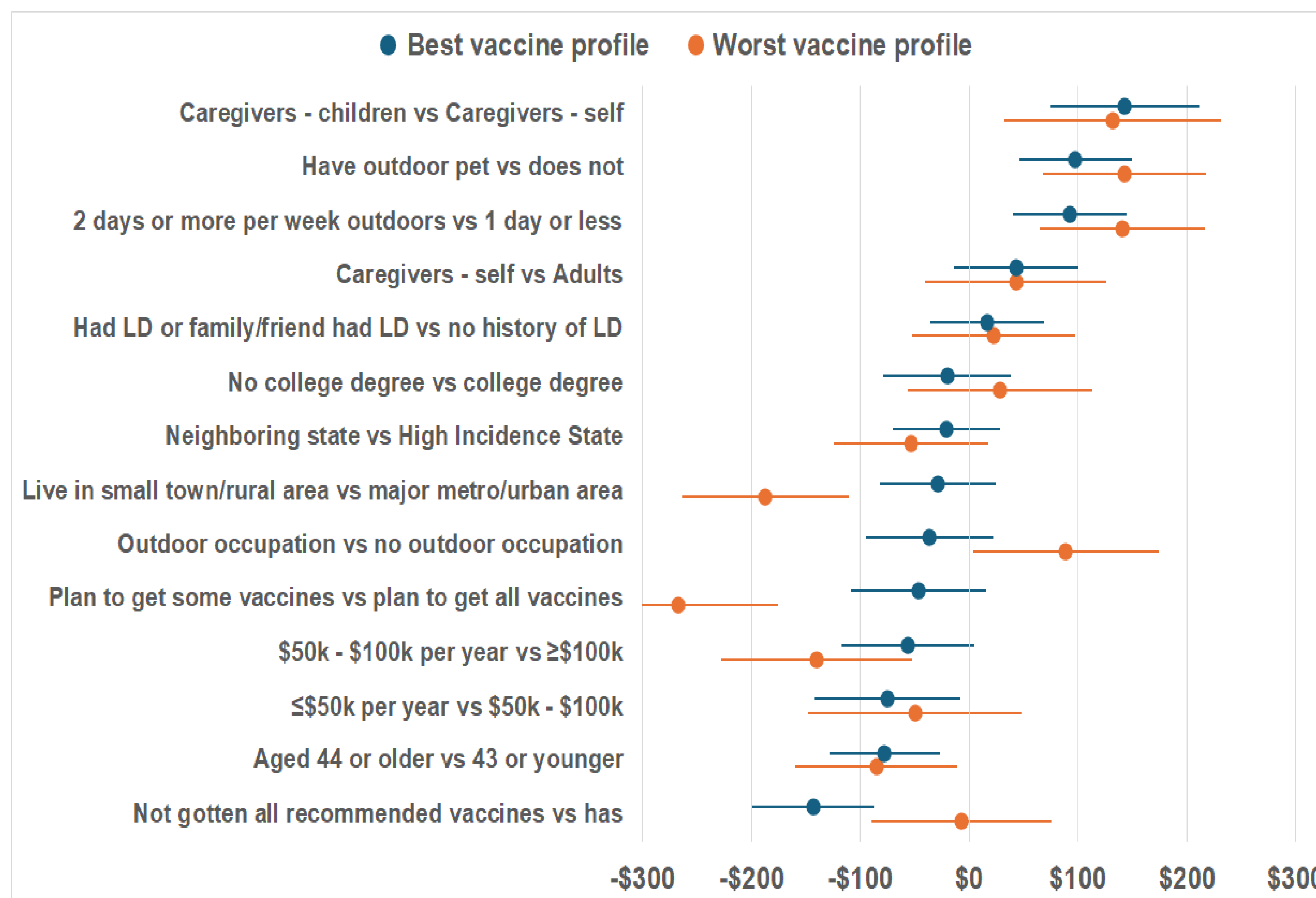
- Table 2 presents selected characteristics of respondents in the study

Table 2. Respondent characteristics

Category	Caregivers – children (N=1000)	Caregivers – self (N=499)	Adults (N=501)
	N (%) or Mean (SD)		
Age in years	41.4 (9.0)	41.1 (8.1)	58.3 (17.3)
Male	584 (58.4%)	306 (61.3%)	237 (47.3%)
Reside in high incidence state	608 (60.8%)	321 (64.3%)	270 (53.9%)
Decided not to get a vaccine that was recommended by healthcare provider	327 (32.7%)	166 (33.3%)	121 (24.2%)
Plan to get some recommended vaccines in the next 5 years	162 (16.2%)	113 (22.7%)	170 (33.9%)
Had LD or family/friend had LD	563 (56.3%)	286 (57.3%)	180 (35.9%)
Outdoor occupation	415 (41.5%)	199 (39.9%)	40 (8.0%)
Live in suburb, small town, or rural area	403 (40.3%)	215 (43.1%)	400 (79.8%)
Completed 4-year college degree	681 (68.1%)	343 (68.7%)	157 (31.3%)
2 or more days outdoors per week	676 (67.6%)	342 (68.5%)	180 (35.9%)
Aged 44 or older	375 (37.5%)	173 (34.7%)	390 (77.8%)
Have outdoor pet	649 (64.9%)	328 (65.7%)	175 (34.9%)
Income under \$50,000 per year	152 (15.2%)	76 (15.2%)	239 (47.7%)
Income between \$50,000 and \$100,000 per year	272 (27.2%)	134 (26.9%)	169 (33.5%)
Income over \$100,000 per year	570 (57.0%)	287 (57.5%)	82 (16.4%)

- Results from the double-bounded models are presented in Figure 2. For each covariate, the omitted group is listed second

Figure 2. Deviations from mean WTP for subgroups

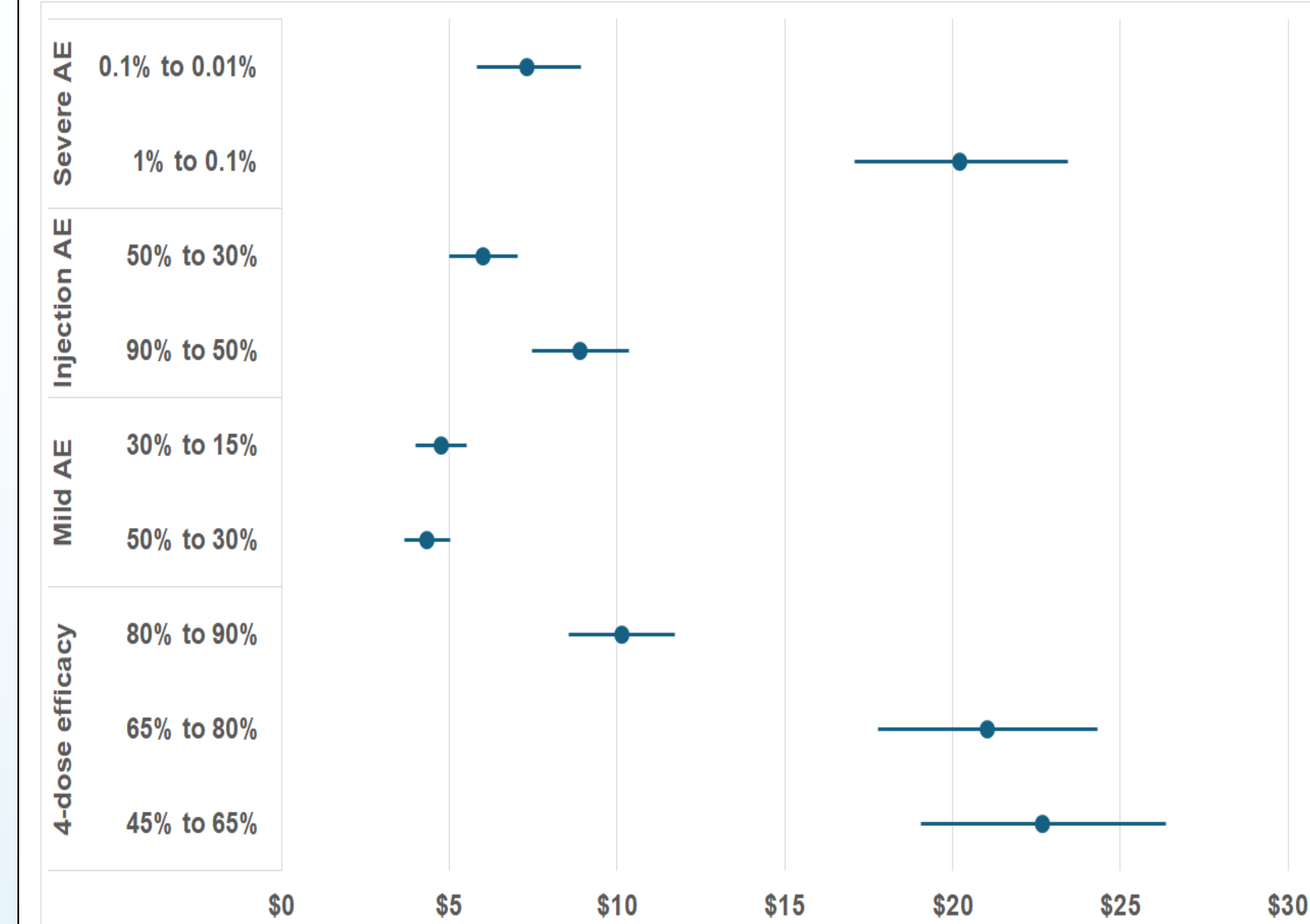


- The "Mean" value for the best vaccine profile was \$373.74, and \$268.40 for the worst vaccine profile. The mean value represents the WTP estimate of the "average" respondent.
- WTP estimates on covariates indicate how much more or less respondents with one level of a covariate would pay than respondents with another level of the covariate (i.e., respondents that "Have outdoor pet" would pay \$98 more for the best vaccine profile than respondents who reported not having a pet that goes outdoors regularly).
- Caregivers answering for their children would pay significantly more for both vaccine profiles compared to adults, and caregivers answering for themselves would pay significantly more for the best vaccine profile.
- Those who are less vaccine hesitant would pay significantly more for the worst vaccine profile.
- Respondents who are younger, outdoors more often, own outdoor pets, and with more income would pay more for both vaccine profiles
- The constant, representing the mean WTP for the average respondent for the worst vaccine profile was \$268.4, indicating that even at the lowest efficacy and highest risks, respondents are willing to pay to be vaccinated. The average WTP for the best vaccine profile, with the highest efficacy and lowest risks, is \$373.70.
- The difference between the two WTP values for the profiles (\$105.34) can be combined with the preference weights from the DCE to calculate average WTP, for improvements in the attributes of a vaccine

RESULTS (cont.)

- Figure 3 shows the WTP for each attribute level improvement. These improvements can be combined for the total value of the attribute to respondents.

Figure 3. Mean WTP for each improvement in vaccine attribute levels



*Severe AE risk of 0% is removed due as it is part of the opt-out no vaccine alternative

- Respondents placed the largest value on increasing efficacy (\$53.8 from lowest to highest level), but showed diminishing marginal returns at higher levels
- Respondents placed a much higher value on avoiding higher severe AE risks (1% risk to 0.1% risk) compared to avoiding lower severe AE risks (0.1% to 0.01%)

DISCUSSION

- Overall, respondents had high WTP for a vaccine for LD, and relatively small increases in WTP estimates for the best vaccine profile compared to the worst vaccine profile
- The difference in WTP between the two profiles shows that most of the WTP is driven by the desire to vaccinate and not by the attributes of the vaccine.
- Increases in WTP were strongly associated with certain respondent characteristics such as time spent outdoors, ownership of an outdoor pet, and vaccines for their children, while decreases in WTP were strongly associated with increases in age, lower incomes, rural or small-town residencies, and vaccine hesitancy

CONCLUSIONS AND LIMITATIONS

- Respondents placed a value of nearly \$375 on a safe and efficacious hypothetical LD vaccine
- Respondents still valued a less efficacious vaccine with a less favorable safety profile at nearly \$270.
- The high WTP value for both vaccine profiles suggests a large unmet need for a LD vaccine among the target population.
- There is potential for heterogeneity in DCE results; different vaccine recipients may tradeoff between vaccine characteristics differently

REFERENCES

- CDC. Lyme Disease Surveillance Data. Updated February 11, 2025. Accessed May, 2025. <https://www.cdc.gov/lyme/data-research/facts-stats/surveillance-data-1.html>
- Chen W-H, Strych U, Bottazzi ME, Lin Y-P. Past, present, and future of Lyme disease vaccines: antigen engineering approaches and mechanistic insights. Expert review of vaccines. 2022;21(10):1405-1417.
- Hanemann MW. Valuing the environment through contingent valuation. Journal of Economic Perspectives. 1994;8(4):19-43.
- Lopez-Feldman A. Introduction to contingent valuation using Stata. 01/01 2012;
- Krinsky I, Robb A. On Approximating the Statistical Properties of Elasticities. The Review of Economics and Statistics. 1986;68(4):715-19.

DISCLOSURES

This analysis was supported and jointly funded by Valneva and Pfizer Inc. as part of their co-development of a LD vaccine. Marco Boeri, Matthew Wallace, and Divya Mohan are employees of OPEN Health. OPEN Health received funding from Pfizer Inc. to conduct the study used to create this poster. Josh Coulter, Brett Hauber, L. Hannah Gould, Stephanie Ann Duench, Justin J. O'Hagan, and Holly Yu are employees of Pfizer Inc, the sponsor of this study, and may own company stock/stock options. All authors participated in the design of the study, in the analysis and interpretation of data, and in creating this poster.

For more information please contact:

- Divya Mohan
- Associate Director, OPEN Health
- Email: DivyaMohan@openhealthgroup.com