

# Delta Price Cost-Effectiveness Analysis of PCV21 vs PCV20 Use in Adults Aged $\geq 18$ Years in Austria

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## Background

- Streptococcus pneumoniae* causes invasive pneumococcal disease (IPD) and non-bacteremic pneumococcal pneumonia (NBPP) in adults, with those considered immunocompromised/suppressed being at highest risk<sup>1</sup>
- IPD and NBPP are associated with high morbidity and mortality which causes substantial health impacts and economic costs on the Austrian health care system<sup>1</sup>
- Although available vaccines have largely reduced the burden of pneumococcal diseases (PD) among adults, current data on PD show substantial residual burden attributable to serotypes they do not currently cover<sup>2</sup>
  - Specifically for the unique 8 serotypes covered by PCV21 and not by any previous licensed vaccine (15A, 15C<sup>a</sup> [generated from deOAc-15B], 16F, 23A, 23B, 24F, 31 and 35B)

<sup>a</sup>Serotype protection proposed with deOAc-15B as the molecular structures for deOAc-15B and 15C are similar.

## Objective

- In this cost-effectiveness analysis, we estimated outcomes prevented and applied a delta price method<sup>3</sup> to determine the price range over which PCV21 is either cost-saving or cost-effective compared to PCV20

## Methods

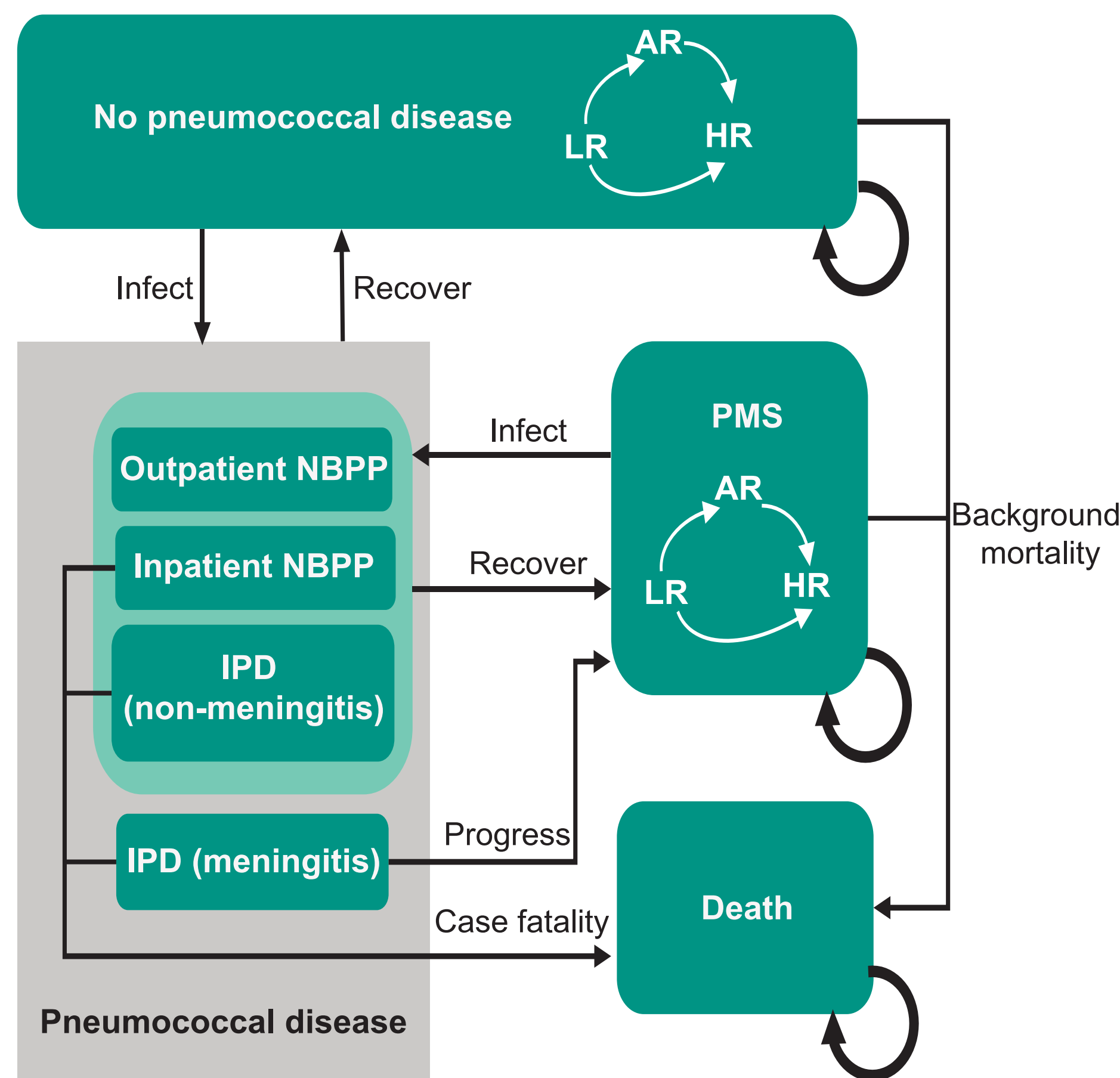
- Data specific to Austria, including demographic, epidemiological, vaccination, and cost data, were used to adapt a previously published Markov model<sup>4,5</sup> to the adult population in Austria
- We compared health and economic outcomes, for PCV21 vs PCV20, in adults ages  $\geq 60$  as well as 18-59 with risk conditions<sup>6</sup>
- With limited historical adult vaccination coverage rates, data from the influenza vaccine were used<sup>7</sup>
- The analysis determined the maximum price differences between PCV21 and PCV20 at which PCV21 was cost-effective using a willingness-to-pay threshold of €40,000 per per quality-adjusted life-year (QALY) gained
- Due to limited data availability, the non-bacteremic pneumococcal pneumonia (NBPP) serotype distribution was assumed to be the same as that of IPD

### Risk condition details

The Markov model tracks individuals with varying risk conditions. Model parameter values that differ by risk conditions include: disease incidence, vaccine efficacy, and treatment costs. They are grouped as follows:

- High-risk: People with functional or anatomic asplenia, cerebrospinal fluid leaks, immunosuppression, acquired or congenital immunodeficiency, cochlear implant, cystic fibrosis, organ transplant, chronic renal failure, or nephrotic syndrome
- At-risk: People who have one or more of the following conditions: smoker, alcohol use disorder, hypertension, atherosclerosis, chronic bronchitis, chronic cardiac disease, chronic respiratory disease, chronic lung disease (asthma, emphysema, COPD), diabetes mellitus, chronic liver disease, chronic renal disease, or celiac disease
- Low-risk: People who have no underlying chronic medical conditions listed above and are not immunocompromised

Figure 1. Markov model schematic



LR, low-risk; AR, at-risk; HR, high-risk; NBPP, non-bacteremic pneumococcal pneumonia; IPD, invasive pneumococcal disease; PMS, post-meningitis sequelae.

### Results for ages 60 and above

- With a 15%-35% vaccination coverage rate (Table 3), PCV21 prevented an additional 51 IPD cases, 757 hospitalized NBPP cases, and 486 outpatient NBPP cases compared to PCV20 (Table 1)
- PCV21 saved an extra €2.9 million in direct treatment costs and €3.1 million in indirect costs beyond that of PCV20 (Table 1)
- Between the range of price parity (€0 price premium) and a €9.16 price premium per vaccine, PCV21 is cost-saving compared to PCV20
- At a willingness-to-pay threshold of €40,000/QALY, PCV21 remains cost-effective up to a €36.07 price premium per vaccine, compared to PCV20

Table 1. Health and economic outcomes for the 60+ age-based recommendation, comparing PCV21 and PCV20. Cumulative results are presented over a 40-year time horizon

	PCV21	PCV20	PCV21 vs PCV20
<b>Outcomes (undiscounted)</b>			
IPD cases	5,974	6,025	-51
PMS cases	283	285	-2
NBPP-IP cases	143,939	144,696	-757
NBPP-OP cases	92,414	92,900	-486
IPD deaths	842	849	-7
NBPP deaths	24,135	24,254	-119
Life-years	35,867,333	35,866,358	975
<b>Outcomes (discounted)</b>			
QALYs	19,466,794	19,466,351	443
<b>Total costs (discounted)</b>			
Vaccine admin cost	€9,895,195	€9,895,195	€0
Direct treatment cost	€462,877,116	€465,773,544	-€2,896,428
Indirect treatment cost	€361,028,598	€364,177,386	-€3,148,788

IPD, invasive pneumococcal disease; PMS, post meningitis sequelae; NBPP, non-bacteremic pneumococcal pneumonia; IP, inpatient; OP, outpatient; QALYs, quality-adjusted life-years.

### Results for ages 18-59 with risk conditions

- With a 10%-25% vaccination coverage rate (Table 3), PCV21 prevented an additional 8 IPD cases, 35 hospitalized NBPP cases, and 22 outpatient NBPP cases compared to PCV20 (Table 2)
- PCV21 saved an extra €221 thousand in direct treatment costs and €1.3 million in indirect costs beyond that of PCV20 (Table 2)
- Between the range of price parity (€0 price premium) and a €7.79 price premium per vaccine, PCV21 is cost-saving compared to PCV20
- At a willingness-to-pay threshold of €40,000/QALY, PCV21 remains cost-effective up to a €12.83 price premium per vaccine, compared to PCV20

Table 2. Health and economic outcomes for the 18-59 risk-based recommendation, comparing PCV21 and PCV20. Cumulative results are presented over an 82-year time horizon (lifetime)

	PCV21	PCV20	PCV21 vs PCV20
<b>Outcomes (undiscounted)</b>			
IPD cases	11,282	11,290	-8
PMS cases	567	567	0
NBPP-IP cases	163,377	163,412	-35
NBPP-OP cases	104,894	104,916	-22
IPD deaths	1,000	1,001	-1
NBPP deaths	22,289	22,292	-3
Life-years	48,882,887	48,882,821	66
<b>Outcomes (discounted)</b>			
QALYs	19,638,138	19,638,113	25
<b>Total costs (discounted)</b>			
Vaccine admin cost	€2,925,512	€2,925,512	€0
Direct treatment cost	€362,179,354	€362,400,024	-€220,670
Indirect treatment cost	€1,224,726,231	€1,226,024,183	-€1,297,952

IPD, invasive pneumococcal disease; PMS, post meningitis sequelae; NBPP, non-bacteremic pneumococcal pneumonia; IP, inpatient; OP, outpatient; QALYs, quality-adjusted life-years.

Figure 2. Delta-price analysis consisting of the cost-effective and cost-saving price premium (the difference between the vaccine acquisition costs of PCV21 and PCV20) for (A) adults aged 60+ years, and (B) adults aged 18-59 years with risk conditions



Table 3. Disease coverage and vaccination coverage rates

	Disease coverage <sup>2</sup>		
Age group	PCV21	PCV20	Unique 8
15-44	81.15%	78.26%	7.25%
45-64	85.72%	79.77%	9.52%
65+	87.84%	75.45%	16.44%
	Vaccination coverage rate (VCR) <sup>7</sup>		
Age group	Low-risk	At-risk	High-risk
18-59	N/A	10%	25%
60-64	15%	15%	30%
65+	30%	30%	35%

## Limitations

It is worth noting the following limitations:

- The Markov model simulates the vaccination strategies by applying a vaccination coverage rate – at the start of the simulation – to a closed cohort of individuals
- Therefore, no one gets a vaccination later in the simulation as we:
  - Do not look at revaccination
  - Nor do we have new people aging into the cohort to be vaccinated
- And thus, beyond the first 15 years (of the lifelong time horizon) the vaccines have fully waned, but we still count cases that occur beyond the first 15 years
- This results in muted impacts of vaccination for the 40-year time horizon of the 60+ multi-cohort, but especially for the 82-year time horizon of the 18-59 multi-cohort of at-risk individuals

## Conclusions

- PCV21 yields better health outcomes and saves more medical and indirect costs than PCV20. As a result, PCV21 has a wide range of price differences over which it is either cost-saving or cost-effective compared to PCV20
- Significant increases to cases prevented and costs saved could be seen under higher vaccination coverage rates (VCRs). Our assumption to use values between 10%-35% (based on the influenza vaccine in Austria) is significantly less than the pneumococcal VCRs seen in other countries
- The price premiums are lower in the 18-59 at-risk cohort for the following major drivers:
  - Lower vaccination effectiveness is assumed in immunosuppressed individuals (Table 3)
  - The difference in the disease coverage between PCV21 and PCV20 is slightly less in younger adults (Table 3)

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## Disclosures

Peter P. Mueller, Maria Klicznik-Hollner, Eleana Tsoumani, Agnes Sonnenschein-van der Voort, Zinan Yi, Christoph Jandl, Theresa Pritz, Philipp Wurm, and Kwame Owusu-Edusei are employees of Merck Sharp & Dohme LLC, a subsidiary of Merck & Co., Inc., Rahway, NJ, USA; MSD Austria, Vienna Austria; MSD Greece, Athens, Greece; and MSD Netherlands, Haarlem, Netherlands.

PCV21 was developed by Merck & Co., Inc., Rahway, NJ, USA.

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