

Integrating Financial Risk Protection Into Economic Evaluation and Policy Decision Making: What, Why and How?

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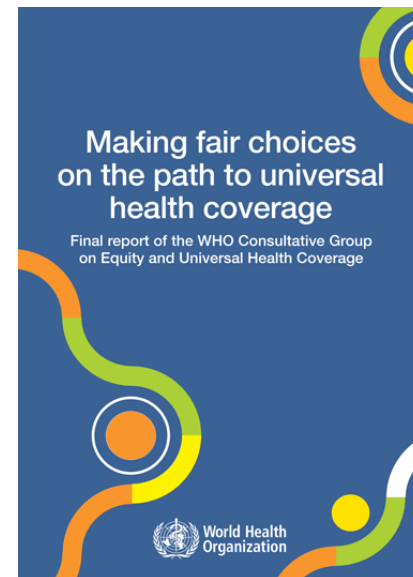
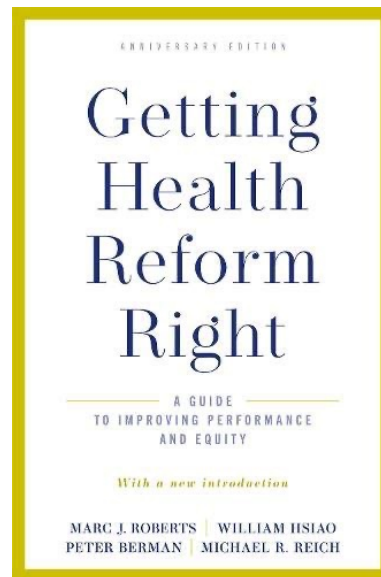
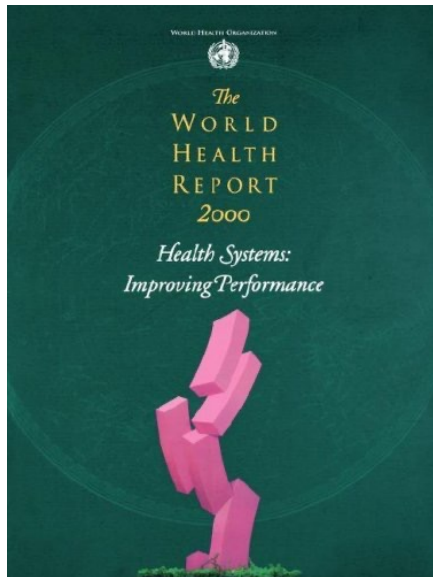
Harvard Center for Health Decision Science

May 15, 2025

ISPOR 2025, Montréal

Departure point: what are the objectives of health systems

- Improving health and its distribution in the population
- Protecting from the financial risks of illness
- Ensuring public satisfaction



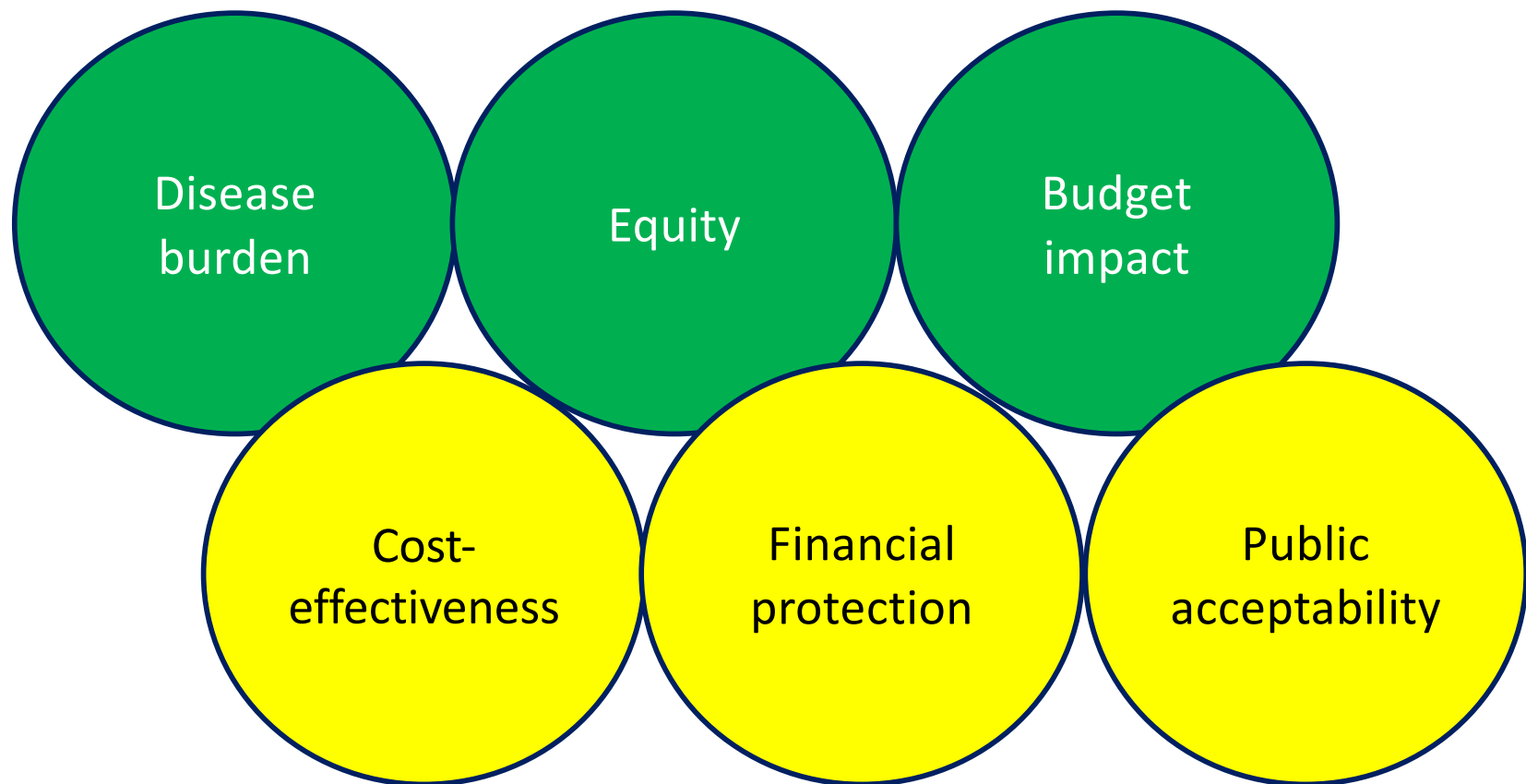
Murray & Frenk. Bulletin of the World Health Organization (2000)

Roberts, Hsiao, Berman, Reich. "Getting health reform right" (2008)

World Health Organization. "Making fair choices to universal health coverage" (2014)

Flagship application: Design of an essential health benefits package

- Sample of prioritization criteria used



What drives financial risks

1. Out-of-pocket (OOP) direct medical costs

Cost of drugs, physician visits

2. OOP direct non-medical costs

Transport costs

3. Indirect costs

Wage and productivity losses due to illness for sick and caregivers

Priority setting questions

Question 1: how to reduce health inequalities?



Question 2: how to reduce health financial risks?

Efficiently or “cost-effectively”

Presentations

- **Sara Khor**, Stanford University
“Innovations in Cancer Treatment: A Double-Edged Sword of Survival and Financial Hardship?”
- **Tara Lavelle**, Tufts University
“Including work productivity in value assessments”
- **Boshen Jiao**, University of Southern California
“Integrating Financial Risk Protection into Economic Evaluation”