

The Patient Perspective and Value Assessment: Easy to Identify the Need, Hard to Agree on the Solution

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Value seems like a simple equation...

$$\text{Value} = \frac{\text{Benefits}}{\text{Costs}}$$

But it varies by perspective...



*In the eye of
the beholder*



Measuring value

- Very difficult
- Value frameworks exist, but are imperfect
- Key elements of value are hard to isolate
- Value elements and proposed solutions vary by stakeholder
- Not to be confused with budget impact or cost reduction



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